

Market Place.

Marwah und Partner GmbH Elisabethstrasse 26, 1010 Wien, Austria

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Harald Schürz,
Managing Director Equity One

with Deputy Chairman,
Michael Klinger

MUP appointed investment advisor to Equity One GmbH, investment manager of Athena Wien April 20, 2012

Vienna, AUSTRIA Equity One GmbH is pleased to announce the appointment of Marwah und Partner GmbH as its Investment Advisor. Equity One GmbH is the investment management company for Athena Wien Beteiligungen AG. The Athena Wien fund takes equity positions in primarily Vienna-based Austrian companies in start up, venture, and pre-IPO stages in all sectors except for financial services and real estate. The fund typically invests 0.5 to 5 million Euro taking a 25% to 49% stake in its targets. Equity One structures exits for the Athena Wien funds usually from 5 to 8 years via trade sales, management buy outs, or initial public offerings. Equity One and Marwah und Partner GmbH are currently evaluating the portfolio companies for exit strategies as well as strengthening the business plans for future exits. Founded in 2005, the Athena Wien funds currently have 9 portfolio companies. Some of the portfolio companies in the Athena Wien funds are:





AUSTRIA: Economic Snapshot

Unemployment rate: 4.2% (lowest in EU)

Fitch debt rating: AAA

GDP at Purchasing Power Parity per person: \$40,979

Budget deficit for 2011: 2.6%

Real economic growth for 2011: 2.4%

Mercer: Vienna has highest level of living quality in the world.

Austrian Industrial Producer Prices rises in Q1 2012 Austrian Industrial producer prices in March 2012: increase by 1.4% against March 2011. As reported by Statistics Austria, the Industrial Producer Price Index, IPPI 2010, reached 105.1 points in March 2012, representing a price increase of 1.4% compared to March 2011. In February 2012 and January 2012 the annual rate of change had been +2.1% and +1.9%, respectively. The increase of the Producer Price Index in March 2012 was mainly influenced by the rise in energy prices (+3.1%). Compared to February 2012 the index was unchanged. In the first quarter of 2012 the Industrial Producer Prices rose by 0.4% compared to the fourth quarter of 2011.

Austrian air transport sets record The Austrian air passenger transport reached an all-time high in 2011. Statistics Austria reports an increase of commercial aviation (scheduled and non-scheduled air services) for the year 2011: With a total of 25.8 million passengers (transit included), 1.4 million or 5.6% more passengers were transported and the record of the year 2008 (24.8 million) was broken. Almost 24.0 million of passengers, a plus of 6.7% compared to 2010, were counted in scheduled air services (92.9%) and 1.8 million in non-scheduled air services (7.1%). Moreover, 227.9 million kg of air cargo (incl. transit) and 13.6 million kg of air mail were transported in 2011, which meant a minus of 7.3% respectively a plus of 8.4%. The Vienna Airport counted 21,096,398 passengers, which is a rise by 7.2% against 2010. Also Salzburg Airport achieved a rise in passengers by passenger numbers.

Austrian bank, Raiffeisen Bank International has completed its provisional acquisition of Polbank, a private Polish bank in a cash deal totaling €460 million for a 70% stake. The acquisition means that RBI is now the #6 bank in Poland.

Erst Group, another large Austrian banking group improved its net profits to €346.5 million in Q1 2012. Erst Group has already met the EBA capital requirements as of the end of March 2012.

Pankl, the Austrian automotive component supplier, recorded excellent first quarter 2012 results in its latest filing reports. Revenues were up by 25% to €36.5 million and EPS rose by 34%. **FreidFinancialNews 30 April, 2012**

BMW North America must respond to a law suit filed in San Francisco, where it is alleged that emotional and mental anguish resulted from a "rigid" motorcycle seat on his 1993 BMW which caused the man to experience extreme priapism (long-lasting erection) lasting 20 months. A urologist contacted by Florida radio station WWJ Newsradio 950, stated that there was no "medical data" to support such a claim. **(Yahoo! News 30 April 2012)** *MUP Bangkok office wonders if any, perhaps unreported, cases exist from Farangs riding motorcycle taxis back from Sukhumvit area Sois which could support the poor man's claims.*

TOP FIVE PERFORMING MARKETS 2012		
		as of April 30, 2012
Index	Value (in Local)	YTD Percentage
Venezuela (IBC)	272094	132.00%
Vietnam (HCM SE)	474	35.00%
Pakistan (KSE All Shares)	9813	25%
Thailand (SET)	1228	20%
Saudi Arabia	7545	18%

SELECTED MARKETS 2012 PERFORMANCE					
INDEX	Dec 31, 2010	Dec 31, 2011	April 30, 2012	YTD	2011
Austria	1,104.39	764.56	847	10.78%	-30.77%
Brazil (BOVESPA)	69,304.81	56754.08	61820	8.93%	-18.11%
China CSI 300	3,128.26	2345.74	2626	11.95%	-25.01%
Finland (HEXL3)	7,661.91	5355.06	5736	7.11%	-30.11%
Germany (DAX)	6,914.19	5898.35	6761	14.63%	-14.69%
Hong Kong (HSI)	23,035.45	18434.39	21094	14.43%	-19.97%
Hungary (BUX)	21,327.07	16974.24	18185	7.13%	-20.41%
India (BSE 500)	7,961.06	5778.68	6699	15.93%	-27.41%
Indonesia JCI	3,703.51	3821.99	4181	9.39%	3.20%
Japan NIKKEI	10,228.92	8455.35	9526	12.66%	-17.34%
Laos	1,000	899.46	1030	14.51%	-10.05%
Malaysia (KLIND)	2,832.95	2743.05	2825	2.99%	-3.17%
Mexico (IPC)	38,550.79	37077.52	39461	6.43%	-3.82%
Pakistan (KSE All)	8359.31	7856.82	9813	24.90%	-6.01%
Poland (CPTX)	2037.68	1395.37	1581	13.30%	-31.52%
Saudi Arabia	6,654.40	6417.73	7545	17.56%	-3.56%
Serbia (Belgrade SE)	1,282.66	977.18	974	-0.33%	-23.82%
Thailand (SET)	1,032.76	1025.36	1228	19.76%	-0.72%
Turkey (Nat 100)	66,004.48	60893.33	60010	-1.45%	-7.74%
UK (FTSE)	5,899.94	5572.28	5801	4.10%	-5.55%
US (DJIA)	11,577.51	12217.56	13214	8.16%	5.53%
US (NASDAQ)	2,652.87	2605.15	3046	16.92%	-1.80%
Venezuela (IBC)	65,337.55	117036.13	272094	132.49%	79.13%
Vietnam	484.66	351.56	474	34.83%	-27.46%

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Chairman/ceo Raj Marwah



Deputy Chairman Mag. Michael Klinger

Marwah und Partner GmbH (MUP) is a boutique private equity firm pursuing unique investment opportunities worldwide. The principals, Raj Marwah and Michael Klinger fund Marwah und Partner GmbH (MUP) participation, then seek like-minded investors to co-invest in ventures. Marwah und Partner GmbH (MUP) takes an active role in each investment, providing world class international marketing and management expertise to develop companies seeking global expansion possibilities. Marwah und Partner GmbH (MUP) has several European investments and is currently exploring opportunities in Asia seeking key unlisted private and state owned companies that are looking for capital and know-how to expand into international markets.

Deputy Chairman Mag. Michael Klinger, MBA, is an experienced senior manager having served as CFO for several US corporations, most recently was the Financial Officer on the Management Board of a large Gas Distribution Company in Central Europe, and has been the Regional (Europe) Vice President for Western Union International. Michael brings his hands on corporate experience enhancing the MUP capability to deliver the highest quality corporate services to clients and companies in which Marwah und Partner GmbH (MUP) invests.

Chairman/ceo Raj Marwah has more than 21 years of worldwide advertising and marketing experience, working globally for multinational accounts in Sydney, Hong Kong, Toronto, Auckland, Dubai, Vienna, Bangkok, and New York. Raj was Chairman/ceo in New Zealand and Canada producing outstanding results. For the last 12 years Raj has executed major mergers and acquisitions in Russia, Europe and Asia on behalf of multinational clients based out of Hong Kong, Germany, and the USA.

Marwah und Partner GmbH (MUP) brings a truly international perspective to its local investments.

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